

Financial Statement – Balance Sheet

Provided by: Taiwan Speciality Chemicals Corporation

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/03/31	2023/12/31	2023/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	286,268	154,770	91,928
Accounts receivable, net	120,401	120,612	71,550
Other receivables due from related parties	206	141	128
Current inventories	105,553	138,682	197,245
Other current assets	7,612	6,787	4,264
Total current assets	520,040	420,992	365,115
Non-current assets			
Property, plant and equipment	1,352,464	1,376,941	1,406,918
Right-of-use assets	63	110	251
Intangible assets	1,116	1,195	925
Deferred tax assets	36,958	36,958	20,504
Other non-current assets	4,191	4,149	2,542
Total non-current assets	1,394,792	1,419,353	1,431,140
Total assets	1,914,832	1,840,345	1,796,255
Current liabilities			
Accounts payable	30,541	21,558	43,955
Other payables	155,987	16,682	11,575
Other payables to related parties	82	42	131
Other current liabilities	28,623	45,285	33,382
Total current liabilities	215,233	83,567	89,043
Non-current liabilities			
Other non-current liabilities	227	196	244
Total non-current liabilities	227	196	244
Total liabilities	215,460	83,763	89,287
Share capital			
Ordinary share	1,382,366	1,382,366	1,382,366
Total Share Capital	1,382,366	1,382,366	1,382,366
Retained earnings			
Unappropriated retained earnings (accumulated deficit)	317,006	374,216	324,602
Total retained earnings	317,006	374,216	324,602
Total equity	1,699,372	1,756,582	1,706,968
Total liabilities and equity	1,914,832	1,840,345	1,796,255
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: Taiwan Speciality Chemicals Corporation

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/03/31	2023/01/01To2023/03/31
Income Statement		
Total operating revenue	216,934	93,316
Total operating costs	121,391	62,834
Gross profit (loss) from operations	95,543	30,482
Gross profit (loss) from operations	95,543	30,482
Operating expenses		
Selling expenses	4,630	4,107
Administrative expenses	11,409	9,890
Research and development expenses	4,608	5,285
Total operating expenses	20,647	19,282
Net operating income (loss)	74,896	11,200
Non-operating income and expenses		
Total interest income	812	232
Total other income	969	663
Other gains and losses, net	4,350	-56
Finance costs, net	0	1
Total non-operating income and expenses	6,131	838
Profit (loss) from continuing operations before tax	81,027	12,038
Total tax expense (income)	0	0
Profit (loss) from continuing operations	81,027	12,038
Profit (loss)	81,027	12,038
Total comprehensive income	81,027	12,038
Basic earnings per share		
Total basic earnings per share	0.59	0.09
Diluted earnings per share		
Total diluted earnings per share	0.58	0.09

Financial Statement – Statements of Cash Flows

Provided by: Taiwan Speciality Chemicals Corporation

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/03/31	2023/01/01To2023/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	81,027	12,038
Profit (loss) before tax	81,027	12,038
Depreciation expense	29,939	32,936
Amortization expense	79	56
Interest expense	0	1
Interest income	-812	-232
Loss (gain) on disposal of property, plan and equipment	287	0
Other adjustments to reconcile profit (loss)	10	-525
Total adjustments to reconcile profit (loss)	29,503	32,236
Decrease (increase) in accounts receivable	211	166
Decrease (increase) in other receivable due from related parties	-65	10
Decrease (increase) in inventories	33,119	-30,757
Decrease (increase) in other operating assets	-754	-1,490
Total changes in operating assets	32,511	-32,071
Increase (decrease) in accounts payable	8,983	30,180
Increase (decrease) in other payable to related parties	40	-145
Adjustments for increase (decrease) in other current liabilities	1,856	-16,414
Total changes in operating liabilities	10,879	13,621
Total changes in operating assets and liabilities	43,390	-18,450
Total adjustments	72,893	13,786
Cash inflow (outflow) generated from operations	153,920	25,824
Interest received	812	232
Income taxes refund (paid)	-72	-13
Net cash flows from (used in) operating activities	154,660	26,043
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-23,132	-48,704
Decrease in refundable deposits	137	112
Acquisition of intangible assets	-150	0
Net cash flows from (used in) investing activities	-23,145	-48,592
Cash flows from (used in) financing activities		
Increase in guarantee deposits received	31	0
Decrease in guarantee deposits received	0	-75
Payments of lease liabilities	-48	-48
Net cash flows from (used in) financing activities	-17	-123
Net increase (decrease) in cash and cash equivalents	131,498	-22,672
Cash and cash equivalents at beginning of period	154,770	114,600
Cash and cash equivalents at end of period	286,268	91,928
Cash and cash equivalents reported in the statement of financial position	286,268	91,928

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: Taiwan Speciality Chemicals Corporation
 Financial year: Yearly
 Unit: NT\$ thousand

2024/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,382,366	1,382,366	0	40,242	333,974	374,216	0		1,756,582
Legal reserve appropriated	0	0	0	15,565	-15,565	0	0		0
Cash dividends of ordinary share	0	0	0	0	-138,237	-138,237	0		-138,237
Profit (loss)	0	0	0	0	81,027	81,027	0		81,027
Total comprehensive income	0	0	0	0	81,027	81,027	0		81,027
Total increase (decrease) in equity	0	0	0	15,565	-72,775	-57,210	0		-57,210
Equity at end of period	1,382,366	1,382,366	0	55,807	261,199	317,006	0		1,699,372

2023/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,382,366	1,382,366	0	19,445	293,119	312,564	0		1,694,930
Profit (loss)	0	0	0	0	12,038	12,038	0		12,038
Total comprehensive income	0	0	0	0	12,038	12,038	0		12,038
Total increase (decrease) in equity	0	0	0	0	12,038	12,038	0		12,038
Equity at end of period	1,382,366	1,382,366	0	19,445	305,157	324,602	0		1,706,968