

Financial Statement – Balance Sheet

Provided by: Taiwan Speciality Chemicals Corporation

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/06/30	2023/12/31	2023/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	386,647	154,770	87,610
Accounts receivable, net	127,680	120,612	93,829
Other receivables due from related parties	240	141	234
Current inventories	105,900	138,682	194,145
Other current assets	9,965	6,787	2,650
Total current assets	630,432	420,992	378,468
Non-current assets			
Property, plant and equipment	1,326,961	1,376,941	1,387,967
Right-of-use assets	16	110	204
Intangible assets	1,045	1,195	1,187
Deferred tax assets	36,958	36,958	20,504
Other non-current assets	4,262	4,149	11,985
Total non-current assets	1,369,242	1,419,353	1,421,847
Total assets	1,999,674	1,840,345	1,800,315
Current liabilities			
Accounts payable	38,693	21,558	31,391
Other payables	159,780	16,682	110,646
Other payables to related parties	315	42	93
Other current liabilities	26,352	45,285	24,414
Total current liabilities	225,140	83,567	166,544
Non-current liabilities			
Other non-current liabilities	150	196	196
Total non-current liabilities	150	196	196
Total liabilities	225,290	83,763	166,740
Share capital			
Ordinary share	1,382,366	1,382,366	1,382,366
Total Share Capital	1,382,366	1,382,366	1,382,366
Retained earnings			
Unappropriated retained earnings (accumulated deficit)	392,018	374,216	251,209
Total retained earnings	392,018	374,216	251,209
Total equity	1,774,384	1,756,582	1,633,575
Total liabilities and equity	1,999,674	1,840,345	1,800,315
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: Taiwan Speciality Chemicals Corporation

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/2nd	2023/2nd	2024/01/01To2024/06/30	2023/01/01To2023/06/30
Income Statement				
Total operating revenue	187,728	113,187	404,662	206,503
Total operating costs	94,522	76,353	215,913	139,187
Gross profit (loss) from operations	93,206	36,834	188,749	67,316
Gross profit (loss) from operations	93,206	36,834	188,749	67,316
Operating expenses				
Selling expenses	4,771	2,957	9,401	7,064
Administrative expenses	12,141	9,818	23,550	19,708
Research and development expenses	4,344	4,148	8,952	9,433
Total operating expenses	21,256	16,923	41,903	36,205
Net operating income (loss)	71,950	19,911	146,846	31,111
Non-operating income and expenses				
Total interest income	1,333	399	2,145	631
Other gains and losses, net	1,729	298	7,048	905
Finance costs, net	0	0	0	1
Total non-operating income and expenses	3,062	697	9,193	1,535
Profit (loss) from continuing operations before tax	75,012	20,608	156,039	32,646
Total tax expense (income)	0	0	0	0
Profit (loss) from continuing operations	75,012	20,608	156,039	32,646
Profit (loss)	75,012	20,608	156,039	32,646
Total comprehensive income	75,012	20,608	156,039	32,646
Basic earnings per share				
Total basic earnings per share	0.54	0.15	1.13	0.24
Diluted earnings per share				
Total diluted earnings per share	0.54	0.15	1.12	0.24

Financial Statement – Statements of Cash Flows

Provided by: Taiwan Speciality Chemicals Corporation

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/06/30	2023/01/01To2023/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	156,039	32,646
Profit (loss) before tax	156,039	32,646
Depreciation expense	54,820	61,535
Amortization expense	149	123
Interest expense	0	1
Interest income	-2,145	-631
Loss (gain) on disposal of property, plan and equipment	287	383
Other adjustments to reconcile profit (loss)	-56	-426
Total adjustments to reconcile profit (loss)	53,055	60,985
Decrease (increase) in accounts receivable	-7,068	-22,113
Decrease (increase) in other receivable due from related parties	-99	-96
Decrease (increase) in inventories	32,838	-27,756
Decrease (increase) in other operating assets	-2,981	159
Total changes in operating assets	22,690	-49,806
Increase (decrease) in accounts payable	17,135	17,616
Increase (decrease) in other payable to related parties	66	-183
Adjustments for increase (decrease) in other current liabilities	7,083	-10,920
Total changes in operating liabilities	24,284	6,513
Total changes in operating assets and liabilities	46,974	-43,293
Total adjustments	100,029	17,692
Cash inflow (outflow) generated from operations	256,068	50,338
Interest received	2,145	631
Income taxes refund (paid)	-197	-48
Net cash flows from (used in) operating activities	258,016	50,921
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-25,734	-77,435
Increase in refundable deposits	-113	0
Decrease in refundable deposits	0	25
Acquisition of intangible assets	-150	-330
Net cash flows from (used in) investing activities	-25,997	-77,740
Cash flows from (used in) financing activities		
Decrease in guarantee deposits received	-46	-75
Payments of lease liabilities	-96	-96
Net cash flows from (used in) financing activities	-142	-171
Net increase (decrease) in cash and cash equivalents	231,877	-26,990
Cash and cash equivalents at beginning of period	154,770	114,600
Cash and cash equivalents at end of period	386,647	87,610
Cash and cash equivalents reported in the statement of financial position	386,647	87,610

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: Taiwan Speciality Chemicals Corporation
 Financial year: Yearly
 Unit: NT\$ thousand

2024/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,382,366	1,382,366	0	40,242	333,974	374,216	0		1,756,582
Legal reserve appropriated	0	0	0	15,565	-15,565	0	0		0
Cash dividends of ordinary share	0	0	0	0	-138,237	-138,237	0		-138,237
Profit (loss)	0	0	0	0	156,039	156,039	0		156,039
Total comprehensive income	0	0	0	0	156,039	156,039	0		156,039
Total increase (decrease) in equity	0	0	0	15,565	2,237	17,802	0		17,802
Equity at end of period	1,382,366	1,382,366	0	55,807	336,211	392,018	0		1,774,384

2023/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	1,382,366	1,382,366	0	19,445	293,119	312,564	0		1,694,930
Legal reserve appropriated	0	0	0	20,797	-20,797	0	0		0
Cash dividends of ordinary share	0	0	0	0	-94,001	-94,001	0		-94,001
Profit (loss)	0	0	0	0	32,646	32,646	0		32,646
Total comprehensive income	0	0	0	0	32,646	32,646	0		32,646
Total increase (decrease) in equity	0	0	0	20,797	-82,152	-61,355	0		-61,355
Equity at end of period	1,382,366	1,382,366	0	40,242	210,967	251,209	0		1,633,575